

Equity Capital Budget

The Equity Capital Budget was created to encourage equity investment in eligible small businesses in British Columbia. To recognize the risk element involved in making equity investments, the Province provides a 30% refundable tax credit to investors who invest in eligible small businesses under the program.

A small business must meet the following requirements to qualify as an '[eligible small business](#)' under the program:

1. together with [affiliates](#), have no more than 100 [employees](#);
2. pay at least 75% of the wages and salaries to employees who regularly report to work in British Columbia; and
3. be [substantially engaged](#) in a [prescribed activity](#).

Investments are raised through [Venture Capital Corporations](#) ("VCC") or [Eligible Business Corporations](#) ("EBC").

Cleantech Venture Capital Budget

The Cleantech Venture Capital Budget supports the government's commitment to stimulate investment in the thriving 'cleantech' sector. In addition to the Equity Capital Budget criteria, an eligible small businesses must also be substantially engaged in the manufacturing and processing and research and development within British Columbia for commercial exploitation of technologies that:

- increase energy efficiency and conservation, or
- reduce greenhouse gas emissions, or
- reduce the environmental impact of energy production, generation, storage, transmission, delivery, provision or conversion

Eligible Business Corporation (EBC)
Limited Private Placement Offering
(EBC # 30-328), Expiry March 2, 2009
British Columbia Offering Memorandum Exemptions Apply

The securities offered herein are only available to BC residents who qualify under the Offering Memorandum exemption under the Securities Act and Regulations of British Columbia.